



# LOWER KOOTENAY BAND

830 Simon Road, Creston, BC VoB 1G2 Ph: 250.428.4428 Fax: 250.428.7686

## **Call for Community Economic Development Grant Applications**

The Lower Kootenay Band Chief and Council will be accepting applications from Community Members for Economic Development Grants as per the attached Guidelines starting August 30, 2015.

There is currently \$15,000.00 in funding available for disbursement.

Maximum grant application amount is set at \$5,000.00.

There is no Closing Date for Applications. They will be accepted until March 15, 2016 or until all funds are disbursed.

Based on the number of applications received, some applications may receive only partial funding;

Applications forms are attached or can be picked up the LKB Administration Complex.

Completed applications can be dropped off with reception at the Lower Kootenay Band Administration Complex during normal working hours.

Normal working hours at LKB administration are: (Monday to Friday 9:00 am to 4:00 pm).

Completed applications will be reviewed by Chief and Council at a duly convened Chief and Council meeting on the next available date.

For further information please contact Keith L Clement, Director of Operations at 250-428-4428.

# LKB ECONOMIC DEVELOPMENT GRANT APPLICATION 2015

(attach extra pages if required)

Applicant: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone #: \_\_\_\_\_

Address: \_\_\_\_\_

Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Have you previously applied for an LKB Economic Development Grant: Yes/ No: If yes (when) \_\_\_\_\_

Proposal: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Proposal Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_

Who and how many will it benefit? \_\_\_\_\_

What is the anticipated Economic Impact? \_\_\_\_\_

\_\_\_\_\_

Amount of financial aid requested? \_\_\_\_\_

List other sources and amounts of funding and Budget for the Project: \_\_\_\_\_

\_\_\_\_\_

State intended use of funds: \_\_\_\_\_

\_\_\_\_\_

Will this proposed activity be advertised and if so, how? \_\_\_\_\_

How will the support from LKB be recognized? \_\_\_\_\_

\_\_\_\_\_

Funds will be made out to the name of the applicant. Any monies received from LKB must be expended as per the grant proposal within 6 months from the date of receipt of funds. LKB will require a financial report and copies of all receipts and invoices. Funds are subject to a 10% holdback.

\_\_\_\_\_

Applicant's Signature

\_\_\_\_\_

Date

## **GUIDELINES FOR LKB ECONOMIC DEVELOPMENT GRANTS 2015:**

1. The primary purpose of these grants is to provide some financial assistance to LKB members for projects that provide social, economic, cultural and other benefits to the LKB community.
2. Grants shall only be provided to Lower Kootenay Band members on and off reserve or business entities wholly owned by LKB members, once every 5 (five) years.
3. Applicants must be in financial good standing with the Lower Kootenay Band.
4. Priority shall be given to projects that promote economic opportunities which will strengthen and enhance the well-being of the Lower Kootenay Community;
5. Priority shall also be give to projects which can continue to be sustained following the end of the Ec Dev Grant dollars;
6. Grants which would create an opportunity which will complement the aboriginal branding work at Ainsworth Hot Springs Resort will receive special consideration.
7. The maximum amount which can be applied for is set at \$5,000.00
8. Grants are only to be used for the purpose intended on the application form.
9. It is recommended that applicants are asked to contact the LKB Director of Operations prior to completing an application form to ensure funds are still available.
10. Applicant is to complete application form and submit to the Director of Operations for referral to the Chief and Council. A business plan or proposal may be submitted along with the completed application.
10. If a project is cancelled or changes substantially in scope after being funded, all unexpended funds must be returned to the LKB. However, if a project changes only slightly from the original plan, it is up to the discretion of the Chief and Council as to whether or not they shall allow the project to continue as amended.
11. Any monies received from the Lower Kootenay Band must be expended within six (6) months from the date of receipt of funds.
12. All recipients of grant funding must complete and submit a financial report once funding has been spent, including copies of invoices and receipts to account for the full grant amount.
13. Based on the number of applications received, some applications may receive only partial funding;
14. Grants are subject to a 10% holdback which shall be reimbursed once the applicant has submitted the required financial report.